

Date:

To
Paushak Limited
Alembic Road.
Gorwa, Vaododara-390003
Gujarat.

Subject: Declaration

Ref: PAN – Mention PAN of Shareholder

Folio Number / DP ID/ Client ID – Mention all the account details

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **PAUSHAK LIMITED** (the Company), I / We hereby declare as under:

1. I / We, Full name of the shareholder _____, hereby declare that I am /we are tax resident of country name _____ for the period _____ as per tax treaty between India and country name (hereinafter referred to as 'said tax treaty'). We confirm that we are non-resident in India as per [Indian] Income-tax Act, 1961.
2. We further confirm that we are a registered FPI in India. We enclose herewith our certificate of registration granted by SEBI.
3. We confirm that we are a 'person' as covered under Article 3 of the said tax treaty.
4. I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.
5. We further confirm that we neither have nor foresee to have a Permanent Establishment or any fixed base in India during the period 2022-2023, as per the provisions of the said tax treaty read with the provisions laid down in MLI, wherever applicable. In the event of we having a PE or fixed base in India, we acknowledge our obligation to inform you forthwith with necessary details. Further, we neither have nor foresee to have a business connection in India as per the provisions of section 9(1)(i) of the Indian Income-tax Act, 1961.
6. I/We hereby furnish a copy of valid Tax Residency Certificate dated _____ having Tax Identification number _____ issued by _____ along with a copy of Form 10F duly filled and signed for the period _____.
7. We hereby declare that the transaction/ arrangement/ investments made by us from which the dividend is derived are not arranged in a manner which results in obtaining a tax benefit, whether directly or indirectly, as one of its principal purposes. The tax benefit, if any, derived from such transaction / arrangement / investments would be in accordance with the object and purpose of the relevant provisions of the said tax treaty read with the provisions laid down in MLI and accordingly are eligible to claim benefits of the said tax treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI).

8. We hereby declare that the transaction/ arrangement/ investments made by me/us is not covered under the law relating to impermissible avoidance arrangement as per Income-tax Act, 1961.
9. I/ We hereby declare that we have duly filed return of income, if applicable as per the provisions of the Income-tax Act, 1961, for one/ both of the two assessment years relevant to the two previous years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under sub-section (1) of section 139 of the Act has expired.
10. Further, we confirm that any loss/ tax cost arising to company due to denial of Treaty benefit to us will be borne by/ indemnified by me/us.
11. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.
12. We hereby certify that the declarations made above are true and bona fide. In case there is any change to any of the confirmations provided, we shall inform you immediately.

The shareholders are required to provide a Declaration strictly as per the specified format given above, failing which the Company reserves the right to deny the Treaty benefits.

Thanking you.

Yours faithfully,

For Name of the shareholder

<<insert signature>>

Authorized Signatory - Name and designation

Contact address: _____ [Please insert]

Email address: _____ [Please insert]

Contact Number: _____ [Please insert]

Tax Identification Number in country of residence _____ [Please insert]

Note: Kindly strikethrough whichever is not applicable